



Retirement Income Report

for

Sam and Sally Sample - a Basic Plan

February 15, 2017

Provided by:

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Personal Information & Assumptions

Personal Information

	<u>Sam</u>	<u>Sally</u>
Current Age:	66	66
Retirement Age:	67	67
Current Annual Job Income:	\$75,000	\$32,000
Estimated Annual Raise:	2.0%	\$32,000

Tax Deferred Investments (Qual + Non-Qual)

Current Balance:	\$250,000	\$150,000
Annual Contribution:	\$10,000	\$2,000
Company Matching Contribution:		
Estimated Annual Return:	4.0%	5.0%
Estimated Annual Retirement Return:	4.0%	5.0%

Taxable Investments

Current Balance:	\$169,567	\$0
Annual Contribution:	\$5,000	\$0
Estimated Annual Return:	5.0%	0.0%
Estimated Annual Retirement Return:	5.0%	0.0%

Tax-Free Investments

Current Balance:	\$75,000	\$54,678
Annual Contribution:	\$0	\$0
Estimated Annual Return:	4.0%	4.0%
Estimated Annual Retirement Return:	4.0%	4.0%

Social Security Benefits

Estimated First Year Benefit:	\$19,000	\$10,000
Start Age:	65	65
Cost of Living Adjustment (COLA):	2.7%	2.7%

Pension/Defined Benefits

Annual Benefit Amount:	\$12,000	\$0
Start Age:	65	65
COLA Before Benefits Begin:	0.0%	0.0%
COLA After Benefits Begin:	1.5%	1.5%

Other Assumptions

Annual Retirement Income Goal:	\$90,000
Estimated Annual Inflation Rate:	3.0%
Assumed Tax Rates:	

	<u>Before:</u>	<u>During</u>
	<u>Retirement:</u>	<u>Retirement</u>
- Federal Marginal Rate:	25.0%	25.0%
- State/Local Rate:	5.0%	5.0%
- Total Effective Rate:	28.7%	28.7%

Aggregate Investment Summary

	Current Value	Estimated Return BEFORE Retirement	Estimated Return DURING Retirement
Tax-Deferred Investments:	\$400,000	4.38%	4.38%
Taxable Investments:	\$169,567	5.04%	5.04%
Tax-Free Investments:	\$129,678	4.00%	4.00%
TOTALS:	\$699,245	4.47%	4.47%

Investment Portfolio

This section only lists items you entered on the Investments screen that are also enabled.

Description	Current Value	Estimated Return BEFORE Retirement	Estimated Return DURING Retirement	Tax Type
Johns 401k	\$250,000	4.0%	4.0%	Tax-Deferred (Qual)
Sallys 403b	\$150,000	5.0%	5.0%	Tax-Deferred (Qual)
Vanguard Funds	\$90,000	7.0%	7.0%	Taxable
Money Markets	\$45,000	1.0%	1.0%	Taxable
Johns Roth IRA	\$75,000	4.0%	4.0%	Tax-Free
Sally's Roth IRA	\$54,678	4.0%	4.0%	Tax-Free
Schwab Account	\$34,567	5.2%	5.2%	Taxable

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No Other Investments Were Entered.



Cash Infusions

These are other income items that affect the retirement picture. This page shows you the items entered on the Cash Infusions screen that are also enabled to be included in the plan.

Infusion Description	Initial Value	Estimated Return BEFORE Start	Start Age	Duration In Years	Estimated Return AFTER Start	Tax Rate	Extra Infusion Added To
Sale of Home	\$123,456	0.0%	72	1	0.0%	0.0%	Taxable
Inheritance	\$345,345	0.0%	78	1	0.0%	0.0%	Tax-Free
Part-time Job	\$23,455	0.0%	65	5	0.0%	20.0%	Taxable
Annuity Payments	\$18,900	0.0%	65	40	0.0%	10.0%	Taxable
Rental Property	\$14,000	0.0%	65	40	0.0%	20.0%	Taxable

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No Other Cash Infusions Were Entered.



Special Expenses

These are other special expenses that affect the retirement picture. This page shows you the items entered on the Special Expenses screen that are also enabled to be included in the plan.

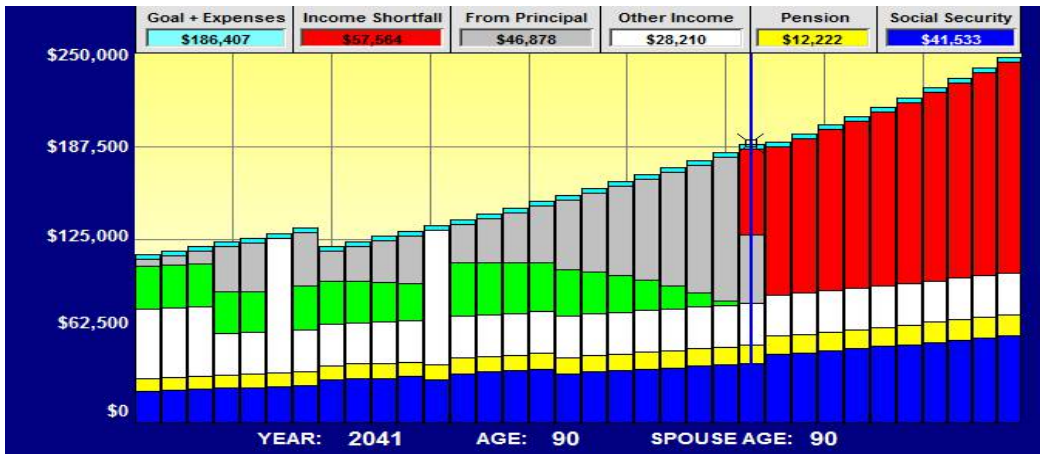
Expense Description	Initial Value	Estimated Inflation BEFORE Start	Start Age	Duration In Years	Estimated Inflation AFTER Start	Investments to Withdraw Expense from:
Mortgage Payoff	\$15,600	0.0%	66	8	0.0%	Any Available
Big Vacation or Travel	\$25,678	0.0%	66	1	0.0%	Any Available
Medical Expenses	\$3,456	0.0%	66	25	0.0%	Any Available

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No Other Special Expenses Were Entered.

Retirement Income Graph

The following graph shows a visual picture of your retirement income throughout retirement. The light blue shows your retirement income needs plus any special expenses you may have entered. If you see red, then you have a shortfall in those years. The dollar values shown in the data boxes are the values at the selected age shown at the bottom of the graph.

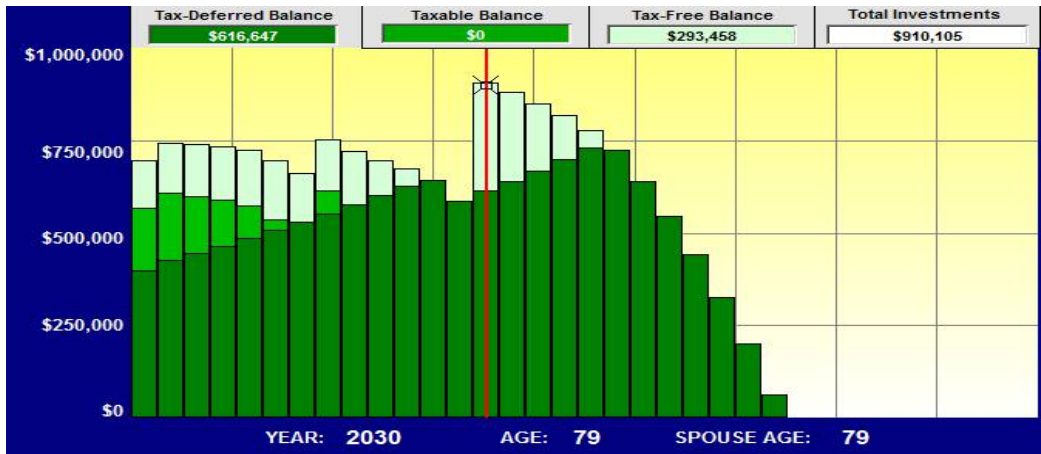


This is a hypothetical illustration based on your assumptions and is for planning purposes only. It is not indicative of any specific product or performance. Investment values will fluctuate with changes in market conditions. Values shown reflect approximate taxes per each investment type, if applicable.

Savings Graph

The following graph shows a visual picture of your accumulating investment values including contributions and hypothetical growth. The three investment types are each represented by a different shade of green. The white data box shows your Total Investments at the selected age.

NOTE: The dollar values shown in the data boxes are the values at the selected age shown at the bottom and by the red line on the graph.



This is a hypothetical illustration based on your assumptions and is for planning purposes only. It is not indicative of any specific product or performance. Investment values will fluctuate with changes in market conditions. Values shown reflect approximate taxes per each investment type, if applicable

Year-by-Year Spreadsheet Values

Age	Total Investments	Retirement Income Goal	Income from Growth	Income From Principal	Net Pension	Net Social Security	Cash Infusions	Special Expenses	Retirement Income Shortfall
66	\$699,245	\$90,000	\$0	\$0	\$8,550	\$21,913	\$46,974	\$44,734	\$0
----- RETIREMENT BEGINS HERE -----									
67	\$747,342	\$92,700	\$29,534	\$4,065	\$8,678	\$22,505	\$46,974	\$19,056	\$0
68	\$743,276	\$95,481	\$29,493	\$6,149	\$8,808	\$23,112	\$46,974	\$19,056	\$0
69	\$737,127	\$98,345	\$29,383	\$8,367	\$8,941	\$23,736	\$46,974	\$19,056	\$0
70	\$728,760	\$101,296	\$28,526	\$30,163	\$9,075	\$24,377	\$28,210	\$19,056	\$0
71	\$698,597	\$104,335	\$27,445	\$33,489	\$9,211	\$25,036	\$28,210	\$19,056	\$0
72	\$665,108	\$107,465	\$60,206	\$0	\$9,349	\$25,711	\$151,666	\$19,056	\$0
73	\$756,115	\$110,689	\$29,882	\$35,757	\$9,489	\$26,406	\$28,210	\$19,056	\$0
74	\$723,507	\$114,009	\$29,084	\$20,205	\$9,632	\$30,334	\$28,210	\$3,456	\$0
75	\$700,086	\$117,430	\$28,289	\$23,475	\$9,776	\$31,135	\$28,210	\$3,456	\$0
76	\$676,611	\$120,952	\$27,214	\$27,835	\$9,923	\$31,227	\$28,210	\$3,456	\$0
77	\$645,700	\$124,581	\$25,202	\$32,222	\$10,071	\$32,331	\$28,210	\$3,456	\$0
78	\$590,306	\$128,318	\$0	\$0	\$10,223	\$30,168	\$373,555	\$3,456	\$0
79	\$910,105	\$132,168	\$36,770	\$25,701	\$10,376	\$34,568	\$28,210	\$3,456	\$0
80	\$884,404	\$136,133	\$35,769	\$29,592	\$10,532	\$35,486	\$28,210	\$3,456	\$0
81	\$854,812	\$140,217	\$34,617	\$33,727	\$10,689	\$36,430	\$28,210	\$3,456	\$0
82	\$821,085	\$144,424	\$33,303	\$38,117	\$10,850	\$37,400	\$28,210	\$3,456	\$0
83	\$782,968	\$148,756	\$31,396	\$47,127	\$11,013	\$34,467	\$28,210	\$3,456	\$0
84	\$729,243	\$153,219	\$28,228	\$53,662	\$11,178	\$35,397	\$28,210	\$3,456	\$0
85	\$642,539	\$157,816	\$24,748	\$60,615	\$11,345	\$36,353	\$28,210	\$3,456	\$0
86	\$547,479	\$162,550	\$20,936	\$68,009	\$11,516	\$37,335	\$28,210	\$3,456	\$0
87	\$443,579	\$167,427	\$15,678	\$76,964	\$11,688	\$38,343	\$28,210	\$3,456	\$0
88	\$329,234	\$172,449	\$9,693	\$86,761	\$11,864	\$39,378	\$28,210	\$3,456	\$0
89	\$203,553	\$177,623	\$3,133	\$97,253	\$12,042	\$40,441	\$28,210	\$3,456	\$0
90	\$65,794	\$182,951	\$0	\$46,878	\$12,222	\$41,533	\$28,210	\$3,456	\$57,564
91	\$0	\$188,440	\$0	\$0	\$12,406	\$47,431	\$28,210	\$0	\$100,394
92	\$0	\$194,093	\$0	\$0	\$12,592	\$48,705	\$28,210	\$0	\$104,587
93	\$0	\$199,916	\$0	\$0	\$12,781	\$50,014	\$28,210	\$0	\$108,911
94	\$0	\$205,913	\$0	\$0	\$12,972	\$51,359	\$28,210	\$0	\$113,372
95	\$0	\$212,091	\$0	\$0	\$13,167	\$52,742	\$28,210	\$0	\$117,972
96	\$0	\$218,454	\$0	\$0	\$13,364	\$54,163	\$28,210	\$0	\$122,717
97	\$0	\$225,007	\$0	\$0	\$13,565	\$55,622	\$28,210	\$0	\$127,610
98	\$0	\$231,757	\$0	\$0	\$13,768	\$57,122	\$28,210	\$0	\$132,657
99	\$0	\$238,710	\$0	\$0	\$13,975	\$58,664	\$28,210	\$0	\$137,862
100	\$0	\$245,871	\$0	\$0	\$14,184	\$60,248	\$28,210	\$0	\$143,230

Required Minimum Distributions

This is just an ESTIMATE based on the info provided. This should not be relied on to take your actual Required Minimum Distributions. Your account administrator should provide you with your specific RMD

Sam					Sally				
Year	Age by End of Year	Total Qualified Investments	Uniform Life Expectancy	Estimated RMD Amount	Year	Age by End of Year	Total Qualified Investments	Uniform Life Expectancy	Estimated RMD Amount
2017	67	\$250,000	-	\$0	67	\$150,000	-		\$0
----- RETIREMENT BEGINS HERE -----									
2018	68	\$270,000	-	\$0	68	\$159,500	-		\$0
2019	69	\$280,800	-	\$0	69	\$167,475	-		\$0
2020	70	\$292,032	-	\$0	70	\$175,849	-		\$0
2021	71	\$303,713	-	\$0	71	\$184,641	-		\$0
2022	72	\$315,862	-	\$0	72	\$193,873	-		\$0
2023	73	\$328,496	-	\$0	73	\$203,567	-		\$0
2024	74	\$341,636	-	\$0	74	\$213,745	-		\$0
2025	75	\$355,302	-	\$0	75	\$224,433	-		\$0
2026	76	\$369,514	-	\$0	76	\$235,654	-		\$0
2027	77	\$384,294	-	\$0	77	\$247,437	-		\$0
2028	78	\$385,891	-	\$0	78	\$259,809	-		\$0
2029	79	\$317,507	-	\$0	79	\$272,799	-		\$0
2030	80	\$330,208	-	\$0	80	\$286,439	-		\$0
2031	81	\$343,416	-	\$0	81	\$300,761	-		\$0
2032	82	\$357,152	-	\$0	82	\$315,799	-		\$0
2033	83	\$371,439	-	\$0	83	\$331,589	-		\$0
2034	84	\$386,296	-	\$0	84	\$348,168	-		\$0
2035	85	\$363,666	-	\$0	85	\$365,577	-		\$0
2036	86	\$258,683	-	\$0	86	\$383,856	-		\$0
2037	87	\$144,430	-	\$0	87	\$403,049	-		\$0
2038	88	\$20,378	-	\$0	88	\$423,201	-		\$0
2039	89	\$0	-	\$0	89	\$329,234	-		\$0
2040	90	\$0	-	\$0	90	\$203,553	-		\$0
2041	91	\$0	-	\$0	91	\$65,794	-		\$0
2042	92	\$0	-	\$0	92	\$0	-		\$0
2043	93	\$0	-	\$0	93	\$0	-		\$0
2044	94	\$0	-	\$0	94	\$0	-		\$0
2045	95	\$0	-	\$0	95	\$0	-		\$0
2046	96	\$0	-	\$0	96	\$0	-		\$0
2047	97	\$0	-	\$0	97	\$0	-		\$0
2048	98	\$0	-	\$0	98	\$0	-		\$0
2049	99	\$0	-	\$0	99	\$0	-		\$0
2050	100	\$0	-	\$0	100	\$0	-		\$0
2051	101	\$0	-	\$0	101	\$0	-		\$0



Required Minimum Distributions (Cont'd)

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Sam				Sally					
Year	Age by End of Year	Total Qualified Investments	Uniform Life Expectancy	Estimated RMD Amount	Year	Age by End of Year	Total Qualified Investments	Uniform Life Expectancy	Estimated RMD Amount



Important Notes About This Report

IN GENERAL: Information such as current investments, social security and pension benefits, annual retirement income goal, cash infusions and special expenses were determined based on information you provided. Information concerning the inflation rate(s), assumed tax rate(s) and estimated returns on investments, including individual funds and securities, were determined based on both historical data and assumptions made by you and your advisor. This is a hypothetical illustration and is for planning purposes only. It is not designed or intended to project the actual performance of a specific fund or security or retirement plan. Please note investment values will fluctuate, investment losses are possible, and actual results will vary.

ASSUMPTIONS USED: This financial calculator provides a snapshot of retirement income sources and does not attempt to address all financial issues. Consider updating this projection from time to time as changes occur in your situation. It is strongly suggested that you view the projections using lower return assumptions or zero return assumptions to better understand the impact rates of return may have on your situation. Please consult with your advisor as to the specific limitations on the estimates generated by this software.

TAXES: Any taxes shown are estimates, and are presented for illustrative purposes only and should not be construed as tax or legal advice. Specific tax laws such as early withdrawal penalties on qualified plan withdrawals prior to age 59.5 may not be reflected in this report. Withdrawals of tax-deferred accumulations may be subject to ordinary income taxes and/or a 10% penalty. This report assumes that any requirements for tax free or tax-deferred investing are met (for example, the 5 year holding requirement for a Roth IRA). You should consult your tax advisor or legal counsel for advice and information concerning your particular situation.

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