

Retirement Planning Report

for

John and Susie Smith

Provided by:

**John Smith Jr., CFA
ACME Financial Concepts
123 Main St. Suite 234
Marietta , GA 30062
Phone: 770-555-1212
Email: william@acme.com**

Personal Information & Assumptions

Personal Information

Status: Still Saving for Retirement	
Current Age:	53
Retirement Age:	65
Current Annual Income:	\$125,000
Estimated Annual Raise:	3.00%
Retirement Income Goal:	\$100,000

Tax Deferred Investments

Current Balance:	\$303,314
Annual Contribution:	6.00%
Company Matching Funds:	3.00%
Estimated Annual Return:	6.16%

Taxable Investments

Current Balance:	\$349,122
Annual Contribution:	3.00%
Estimated Annual Return:	7.00%
Tax Bracket:	25.0%

Pension/Defined Benefit Payments

Benefit Amount:	\$0
Start Age:	65
COLA Applied Before Benefits Begin:	0.00%
COLA Applied After Benefits Begin:	0.00%

Other Estimates

Annual Return During Retirement:	5.00%
Estimated Annual Inflation Rate:	3.00%

Portfolio of Investments

<u>Description</u>	<u>Value</u>	<u>Return</u>	<u>Taxable</u>
Fidelity Magellan Growth	\$27,634	1.0%	X
Fidelity Value Fund	\$25,410	2.0%	
Vanguard Select	\$76,921	3.0%	X
SPIDR	\$28,765	7.0%	
Special Bond Fund	\$12,567	8.0%	X
Etrade IRA Account	\$1,234	9.0%	
GA 529 Plan	\$12,345	8.0%	
My Work 401k Plan	\$152,890	7.0%	
Susie's 401k Plan	\$45,670	6.0%	
My IRA	\$14,000	5.0%	
Susie's IRA	\$23,000	4.0%	
Microsoft Stock	\$232,000	5.0%	X

Cash Infusions

<u>Infusion Description</u>	<u>Initial Value</u>	<u>Return Until Start</u>	<u>Start Age</u>	<u>Duration (years)</u>	<u>Return After Start</u>
Sale of Home	\$123,000	4.0%	65	1	0.0%
Inheritance	\$250,000	0.0%	80	1	0.0%
Part-time Job	\$12,000	0.0%	65	5	0.0%
Spouse Social Security	\$12,345	1.0%	65	25	1.0%
Lumpsum Severance	\$15,000	0.0%	65	1	0.0%
Multiple Severance Payments	\$3,450	0.0%	65	3	0.0%
Annuity Payments	\$8,000	2.0%	70	10	1.0%
Rental Property Income	\$8,900	0.0%	65	15	0.0%

Special Expenses

Expense Description	Initial Value	Inflation Until Start	Start Age	Duration (years)	Inflation After Start
72t Payment #1 - Age 54	\$14,398	0.0%	54	1	0.0%
72t Payment #2 - Age 55	\$14,398	0.0%	55	1	0.0%
72t Payment #3 - Age 56	\$14,398	0.0%	56	1	0.0%
72t Payment #4 - Age 57	\$14,398	0.0%	57	1	0.0%
72t Payment #5 - Age 58	\$14,398	0.0%	58	1	0.0%
72t Payment #6 - Age 59	\$14,398	0.0%	59	1	0.0%
Medical Expenses	\$8,500	5.0%	65	1	0.0%
Buy an RV	\$32,000	2.0%	66	1	0.0%
Trip around the World	\$45,000	1.0%	65	1	0.0%

Retirement Planning Report (cont'd)

<u>Age</u>	<u>Total Investments</u>	<u>Retirement Income Goal</u>	<u>Income From Growth</u>	<u>Income From Principal</u>	<u>Social Security</u>	<u>Cash Infusions</u>	<u>Special Expenses</u>	<u>Retirement Income Deficit</u>
53	\$652,436	\$100,000	N/A	N/A	N/A	\$0	\$0	N/A
54	\$690,247	\$103,000	\$37,012	N/A	N/A	\$0	\$14,398	N/A
55	\$730,640	\$106,090	\$39,138	N/A	N/A	\$0	\$14,398	N/A
56	\$773,776	\$109,273	\$41,412	N/A	N/A	\$0	\$14,398	N/A
57	\$819,826	\$112,551	\$43,842	N/A	N/A	\$0	\$14,398	N/A
58	\$868,971	\$115,927	\$46,439	N/A	N/A	\$0	\$14,398	N/A
59	\$921,403	\$119,405	\$49,213	N/A	N/A	\$0	\$14,398	N/A
60	\$991,723	\$122,987	\$52,174	N/A	N/A	\$0	\$0	N/A
61	\$1,066,636	\$126,677	\$56,222	N/A	N/A	\$0	\$0	N/A
62	\$1,146,424	\$130,477	\$60,537	N/A	N/A	\$0	\$0	N/A
63	\$1,231,388	\$134,392	\$65,135	N/A	N/A	\$0	\$0	N/A
64	\$1,321,845	\$138,423	\$70,034	N/A	N/A	\$0	\$0	N/A
	Retirement	Begins	Here					
65	\$1,433,927	\$142,576	\$0	\$0	\$32,110	\$258,204	\$65,972	\$0
66	\$1,505,624	\$146,853	\$69,435	\$47,489	\$32,784	\$38,540	\$41,395	\$0
67	\$1,458,134	\$151,259	\$68,952	\$10,152	\$33,473	\$38,682	\$0	\$0
68	\$1,447,982	\$155,797	\$68,087	\$18,159	\$34,176	\$35,375	\$0	\$0
69	\$1,429,823	\$160,471	\$66,988	\$23,069	\$34,893	\$35,520	\$0	\$0
70	\$1,406,755	\$165,285	\$65,609	\$28,957	\$35,626	\$35,092	\$0	\$0
71	\$1,377,798	\$170,243	\$63,964	\$34,550	\$36,374	\$35,354	\$0	\$0
72	\$1,343,248	\$175,351	\$62,033	\$40,561	\$37,138	\$35,619	\$0	\$0
73	\$1,302,687	\$180,611	\$59,794	\$47,013	\$37,918	\$35,886	\$0	\$0
74	\$1,255,674	\$186,029	\$57,226	\$53,933	\$38,714	\$36,156	\$0	\$0
75	\$1,201,741	\$191,610	\$54,304	\$61,350	\$39,527	\$36,428	\$0	\$0
76	\$1,140,391	\$197,359	\$51,005	\$69,293	\$40,357	\$36,704	\$0	\$0
77	\$1,071,098	\$203,279	\$47,300	\$77,792	\$41,205	\$36,982	\$0	\$0
78	\$993,306	\$209,378	\$43,163	\$86,882	\$42,070	\$37,263	\$0	\$0
79	\$906,424	\$215,659	\$38,563	\$96,596	\$42,954	\$37,546	\$0	\$0
80	\$897,866	\$222,129	\$0	\$0	\$43,856	\$266,311	\$0	\$0
81	\$942,760	\$228,793	\$38,761	\$128,781	\$44,777	\$16,474	\$0	\$0
82	\$813,979	\$235,656	\$32,034	\$141,266	\$45,717	\$16,639	\$0	\$0
83	\$672,713	\$242,726	\$24,673	\$154,570	\$46,677	\$16,806	\$0	\$0
84	\$518,143	\$250,008	\$16,638	\$168,739	\$47,657	\$16,974	\$0	\$0
85	\$349,405	\$257,508	\$7,885	\$183,822	\$48,658	\$17,143	\$0	\$0
86	\$165,583	\$265,233	\$0	\$165,583	\$49,680	\$17,315	\$0	\$32,656
87	\$0	\$273,190	\$0	\$0	\$50,723	\$17,488	\$0	\$204,979
88	\$0	\$281,386	\$0	\$0	\$51,788	\$17,663	\$0	\$211,935
89	\$0	\$289,828	\$0	\$0	\$52,876	\$17,839	\$0	\$219,112
90	\$0	\$298,522	\$0	\$0	\$53,986	\$0	\$0	\$244,536
91	\$0	\$307,478	\$0	\$0	\$55,120	\$0	\$0	\$252,358
92	\$0	\$316,702	\$0	\$0	\$56,278	\$0	\$0	\$260,425
93	\$0	\$326,203	\$0	\$0	\$57,459	\$0	\$0	\$268,744
94	\$0	\$335,990	\$0	\$0	\$58,666	\$0	\$0	\$277,323
95	\$0	\$346,069	\$0	\$0	\$59,898	\$0	\$0	\$286,171
96	\$0	\$356,451	\$0	\$0	\$61,156	\$0	\$0	\$295,295

Retirement Planning Report (cont'd)

<u>Age</u>	<u>Total Investments</u>	<u>Retirement Income Goal</u>	<u>Income From Growth</u>	<u>Income From Principal</u>	<u>Social Security</u>	<u>Cash Infusions</u>	<u>Special Expenses</u>	<u>Retirement Income Deficit</u>
97	\$0	\$367,145	\$0	\$0	\$62,440	\$0	\$0	\$304,705
98	\$0	\$378,159	\$0	\$0	\$63,751	\$0	\$0	\$314,408
99	\$0	\$389,504	\$0	\$0	\$65,090	\$0	\$0	\$324,414
100	\$0	\$401,189	\$0	\$0	\$66,457	\$0	\$0	\$334,732

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